

Las Cortes, Inc.
Minutes

Date: October 12, 2011
Location: DCR Conference Room, 435 South D Street
Start Time: 4:07 p.m.
Staff Attendee(s): Larry White and Angelica Navarro
Other Attendee(s):

A. ROLL CALL

Andres Herrera, Bryan A. MacDonald, Tony V Grey, Jose Andrade, William E. Wilkins

B. APPROVAL OF MEETING MINUTES

Motion to approve the minutes of September 14th, 2011 made by Mr. Herrera, second by Mr. Wilkins.

C. PUBLIC COMMENTS

No Public Comments.

D. CORPORATE BUSINESS

- a. Mr. Grey made a motion to accept the Paseo Nuevo expenditures for the month of September 2011, second by Mr. Herrera. Motion was accepted by all.
- b. Mr. Herrera moved to make a motion to approve Mr. Wilkins as a signatory to the Paseo Nuevo Partners account, second by Mr. Grey. Motion was passed.
- c. Mr. Herrera made a motion to approve the board member nomination of Mr. Huggins and to approve his appointment as a new member, second by Mr. Andrade. The motion was approved by all.

E. REPORTS

- a. 31-1 Update- Development Agreement was missing some items. The attorneys for both parties are in discussion to make adjustments. Next step is to apply for tax credits in March of 2012.
- b. Cuesta Del Mar- On hold, no funds from the redevelopment agency.
- c. Paseo Nuevo- Plan check fees have been paid. Civil Permit ready in a few weeks to begin grading. Construction should start in mid-November of 2011.

F. Study Session

None

G. Board Comments

H. Other Items

None

I. Next Meeting

November 9, 2011

J. Adjournment
4:54 P.M.