

## **Las Cortes Special Meeting Minutes**

**Date:** March 16, 2011  
**Location:** DCR Conference Room, 435 South D Street  
**Start Time:** 4:21 p.m.  
**Staff Attendee(s):** Larry White, Valerie Vazquez, Alan Holmberg  
**Other Attendee(s):** Mark Manion

### **A. ROLL CALL**

Bill Wilkins, Sal Gonzalez, Bryan McDonald, Tony Grey, Andres Herrera,  
**Absent:** Jose Andrade, Carmen Ramirez, Denise Paul-Elliot, Imogene Hughes

### **B. PUBLIC COMMENTS**

No Public Comments.

### **C. CORPORATE BUSINESS**

Mark Manion explained why the Las Cortes Board is submitting the Form 700. Reasons:

- Las Cortes will be formally adopting a Conflict of Interest code that will require all the members to fill out the Form 700
- Las Cortes has not owned anything or done anything of substance.
- With the acquisition of Cuesta Del Mar there is going to be a more substantial role played by Las Cortes on a day to day operation and owning property and budget will become more substantial.
- Involvement of the City in the formation of Las Cortes.
- City funds involved in the entity, comparison would be EDCO versus Las Cortes.
- Las Cortes Board is subject to the Brown Act.

Resolution was presented to the Las Cortes Board for approval.  
Article 34 Legal opinion letter presented to Board by Mark Manion.

Motion to Adopt Resolution by Herrera, Resolution was Adopted, 5 ayes - 0 noes.

Agreement of Limited Partnership prepared by Mark Manion, given to Las Cortes Board.  
Las Cortes Board will serve as the general partner in the limited partnership.

Motion to form an LP for Paseo Nuevo by Herrera, Second by Gonzalez.

Vote Results: 5 Ayes and 0 Noes

**D. STUDY SESSION**

None

**E. BOARD COMMENTS**

None

**F. OTHER ITEMS**

**G. NEXT MEETING**

April 13<sup>th</sup>, 2011

**H. ADJOURNMENT**

4:43 p.m.